

HEDGE ACCOUNT CERTIFICATION

To: RCG Division of Marex Spectron

Gentlemen:

Unless specified in writing to the contrary, all orders for the purchase or sale of the following commodities and commodity futures and option contracts for my account will represent "hedging" transactions and positions as defined in Commodity Futures Commission Regulation 1.3(z) as such regulation currently exists or may hereafter be amended.

List commodities to be hedged:

If orders are given for the purchase or sale of futures contracts which do not meet the definition of "hedging", I shall advise RCG in writing to effect and will keep these and other contracts margined as required by RCG and any applicable contract market rules.

CFTC Regulation 190.06(d) requires a commodity broker to provide each hedge client with an opportunity to specify whether, in the event of the FCM's bankruptcy, the client prefers open positions to be liquidated automatically or not. Please indicate your preference below.

I prefer that, in the unlikely event of the futures commission merchant's insolvency, the trustee: (check one)

- attempts to contact me for instructions as to the disposition of the account's open contracts.
- liquidates open commodity contracts in my hedge account without seeking my instructions.

Date: _____

Signature: _____

Print Name: _____

Date: _____

Signature: _____

Print Name: _____

Note: A copy of your latest financial statement should accompany this form.