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FOR IMMEDIATE RELEASE

**ROSENTHAL COLLINS GROUP PROMOTES ROBERT TURNER, PATRICK CAREY  
TO NEW EXECUTIVE ROLES**  
**Chief Operating Officer George Recchia to Retire in April**

CHICAGO, March 23, 2017 – Rosenthal Collins Group LLC (RCG<sup>®</sup>), a leading independent futures clearing firm, today announced the promotion of Robert Turner to Executive Vice President and Chief Operating Officer. Turner succeeds George Recchia, who will retire from the firm in late April after 35 years of service at RCG. In addition, the company has promoted Patrick Carey, a 15-year industry veteran, to the new position of Executive Vice President, Strategic Implementation.

Turner has a 46-year history in the futures industry, including operations and management roles in futures brokerage and clearing at Nikko Securities International Inc., Calyon Financial, Jefferies Bache, LLC and Macquarie Futures USA. Currently working on a special project for RCG, Turner spent 17 years at RCG predecessor firm Rosenthal & Company, ultimately as the firm's Back Office Manager. Turner will work closely with Recchia over the coming weeks to ensure a smooth transition.

As Chief Operating Officer, Turner will assume Recchia's responsibilities, presiding over all trading floor operations, clearing operations in New York and Chicago, telecommunications, exchange clearing relationships and physical facilities.

Recchia joined RCG predecessor firm Collins Commodities in 1982 as a runner on the floor of the Chicago Board of Trade. He rose to Director of Trading Floor Operations, supervising all administrative, trading floor and clearing operations in Chicago and New York. When Collins Commodities merged with Rosenthal & Co. in 1988, Recchia had responsibility for merging the two trading floor and brokerage operations. During his tenure at RCG, he introduced the firm's first electronic order routing network, established the disaster recovery plans and managed the build-out of its disaster recovery facility. Recchia assumed the role of Chief Operating Officer in 1994.

RCG Chairman & CEO Scott Gordon said: "George has done a phenomenal job over the course of decades in ensuring the smooth operation of our firm and helping us maintain a leadership position in the industry. We are ever grateful for his stewardship. We are fortunate to have in-house the very talented and experienced Bob Turner, who will take on the challenging role

without missing a beat. Bob's keen operations insights and depth of experience make him the ideal person to assume our critical role of COO."

Carey began his career with RCG in 2002 as a runner on the grain floor and later managed RCG's electronic trading support operations and its 24-hour execution desk. He most recently served as RCG's Senior Vice President of Operations, overseeing coordination between clients, vendors and exchanges on a variety of initiatives.

Gordon said: "In his new role, Pat will leverage his broad understanding of execution, trading platforms and markets to spearhead important initiatives that will enhance our clients' experience and keep RCG in the forefront of innovation. His experience and ability to work across different disciplines are key assets for us."

## **About RCG**

With more than 90 years of experience in the futures industry, Rosenthal Collins Group is one of the world's leading regulated Futures Commission Merchants (FCMs) offering trading execution, clearing, brokerage, managed futures services and a full range of electronic trading services to institutional, commercial, professional and retail customers around the globe. The firm has developed its own electronic trading platform, RCG Onyx Plus<sup>®</sup>, tailored to the needs of its clients. RCG holds clearing memberships on all principal U.S. futures exchanges and has access to world futures markets through a network of correspondent relationships. RCG has over 35,000 active accounts and more than 150 correspondent brokerage relationships. Further information about Rosenthal Collins Group can be found at [www.RCGdirect.com](http://www.RCGdirect.com).